87th Legislative Session – 2012

Committee: Senate Retirement Laws Thursday, January 19, 2012

P - Present E - Excused

A - Absent

Roll Call

P Buhl

P Sutton

P Tidemann

P Nelson (Tom), Vice-Chair

P Rampelberg, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Chair, Senator Bruce Rampelberg.

SB 29: authorize the establishment of a designated Roth contribution program within

the state deferred compensation plan.

Presented by: Rob Wylie, SD Retirement System, (Handout #1)
Proponents: Eric Ollila, SD State Employees Organization

MOTION: DO PASS SB 29

Moved by: Nelson (Tom)

Second by: Buhl

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Buhl, Sutton, Tidemann, Nelson (Tom), Rampelberg

MOTION: PLACE SB 29 ON CONSENT CALENDAR

Moved by: Nelson (Tom)

Second by: Buhl

Action: Prevailed by voice vote.

SB 30: allow for the establishment of an alternative benefit enhancement

methodology within the South Dakota Retirement System.

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Presented by: Rob Wylie, SD Retirement System

MOTION: DO PASS SB 30

Moved by: Nelson (Tom)

Second by: Sutton

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Buhl, Sutton, Tidemann, Nelson (Tom), Rampelberg

MOTION: PLACE SB 30 ON CONSENT CALENDAR

Moved by: Tidemann Second by: Sutton

Action: Failed by voice vote.

SB 31: revise certain provisions relating to the South Dakota Retirement System, the South Dakota deferred compensation plan, and the South Dakota special pay

retirement program.

Presented by: Jacque Storm, SD State Retirement

MOTION: DO PASS SB 31

Moved by: Nelson (Tom)

Second by: Sutton

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Buhl, Sutton, Tidemann, Nelson (Tom), Rampelberg

MOTION: ADJOURN

Moved by: Tidemann Second by: Buhl

Action: Prevailed by voice vote.

Bonnie Fischer ______ Bruce E. Rampelberg, Chair

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